

Village of Ellenville
Workshop Meeting
January 5, 2010
12:00 p.m.

The workshop was called to order at 12:09 p.m. by Mayor Jeffrey Kaplan.

ROLL CALL	Mayor Jeffrey Kaplan	Present
	Deputy Mayor Raymond Younger	Absent
	Trustee Lopez	Present
	Trustee Oliveras	Absent
	Trustee Steinhoff	Present

ALSO PRESENT

Mary Sheeley, Village Manger
Peter Berger, Village Attorney
Linda Polkoski, Village Treasurer
Noreen Dechon, Village Clerk

**RESOLUTION RESCINDING
PRIOR RESOLUTION FROM
DECEMBER 14, 2009 ESTABLISHING
A RESERVE FUND
#010410-1**

Motion by Trustee Steinhoff, seconded by Trustee Lopez rescinding a resolution that was made on December 14, 2009 establishing a reserve fund for future sewer repairs and replacement.
All in favor - Aye - motion carried

**RESOLUTION ESTABLISHING
A SEWER IMPROVEMENT CAPITAL
RESERVE FUND UNDER SECTION
6-C OF THE GENERAL MUNICIPAL LAW
#010410-2**

On motion of TRUSTEE LOPEZ, seconded by TRUSTEE STEINHOFF, the following resolution was adopted by the Board of Trustees of the Village of Ellenville, New York:

WHEREAS, the Board of Trustees of the Village of Ellenville has determined that prudent financial planning includes periodically setting aside funds from annual budget appropriations for the costs of the construction, reconstruction, acquisition and improvements to the sewer system of the Village, and

WHEREAS, the Board of Trustees finds that the Village has accumulated some or all of the costs of the construction, reconstruction and acquisition and improvements to the sewer system of the Village over several years enables the Village to stabilize the tax rate and avoid large rate increases in the year of construction, reconstruction, acquisition and improvements to the sewer system of the Village, and

WHEREAS, the Village has incurred a significant deficit in the sewer fund as a result of construction, reconstruction, acquisition and equipment repairs to its existing Waste Water Treatment Plan and sewer system and retiring the debt incurred thereby saving Village taxpayers the costs associated with financing some or all of such costs, and will allow for a more efficient use of fund collected for the annual operating budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Ellenville, in the county of Ulster, State of New York, as follows:

Section 1. Pursuant to General Municipal Law 6-c, there be and hereby is established a Capital Reserve Fund for the purpose of accumulating all or part of the costs related to the construction, reconstruction, acquisition and operation and maintenance of improvements to the sewer system of the Village.

Section 2. Such fund is to be known as the “Village of Ellenville Sewer Improvement Capital Reserve Fund.”

Section 3. The Village Treasurer shall transfer to such reserve fund such funds as the Board of Trustees may from time to time by resolution authorize.

Section 4. The monies in the fund shall be deposited in a bank account in a bank or trust company designated by the Board of Trustees and the monies in such fund shall be separately accounted for by the Village Treasurer.

Section 5. At the discretion of the Village Treasurer, moneys may be invested in the fund in the manner provided in General Municipal Law 6-c. Any interest earned or capital gains realized on the moneys so deposited or invested shall accrue to and become part of the fund.

Section 6. No expenditure shall be made from the fund except by authorization of the Board of Trustees of the Village of

Ellenville pursuant to the provisions of General Municipal Law 6-c including the retirement of the sewer fund deficit.

Section 7. This resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

Roll Call Vote:	Mayor Kaplan	Aye
	Trustee Lopez	Aye
	Trustee Steinhoff	Aye

**RESOLUTION RESCINDING
PUBLIC HEARING DATE IN
REFERENCE TO A LOCAL LAW
FOR A PUBLIC REFERENDUM
REGARDING MOUNTAIN RESERVE
FUND
#010410-3**

Motion by Trustee Steinhoff, seconded by Trustee Lopez rescinding the public hearing scheduled for January 11, 2010 in reference to a local law for a public referendum regarding mountain reserve fund.
All in favor - Aye - motion carried

**RESOLUTION ESTABLISHING
A PUBLIC HEARING DATE IN
REFERENCE TO A LOCAL LAW
FOR A PUBLIC REFERENDUM
REGARDING MOUNTAIN RESERVE
FUND
#010410-4**

Motion by Trustee Steinhoff, Trustee Lopez to schedule a public hearing on January 25, 2010 at 7:15 p.m. to consider the adoption of a Local Law which authorizes the Board of Trustees to withdraw a total sum of \$1,192,135.00 from a special reserve fund.
All in favor - Aye - motion carried

ADJOURN

Motion by Trustee Steinhoff, seconded by Trustee Lopez to adjourn at 12:30 p.m.

All in favor - Aye - motion carried

Respectfully submitted,

Noreen Dechon
Village Clerk